

No. 401 /BC-MIE-BKS

Ha Noi, June 5<sup>th</sup> 2026

**REPORT OF THE BOARD OF SUPERVISORS  
on the Business and Production Performance of the Corporation, the Board  
of Directors and the General Director for the 2021-2026 Term and the Plan  
for the 2026-2031 Term**

**To:** The 2026 Annual General Meeting of Shareholders and the  
2026-2031 Term of Machines and Industrial Equipment  
Corporation

*Pursuant to the Law on Securities 2019 and the amendments and  
supplements thereto;*

*Pursuant to the Law on Enterprises 2020 and the amendments and  
supplements thereto;*

*Pursuant to Decree No. 155/2020/ND-CP dated 31 December 2020 of the  
Government detailing the implementation of a number of articles of the Law on  
Securities and the amendments and supplements thereto;*

*Pursuant to the Charter on Organization and Operation dated 21 June  
2021 and the amended and supplemented versions thereof of Machines and  
Industrial Equipment Corporation;*

*Pursuant to Resolution No. 445/NQ-DHDCDTN2025 dated 26 June 2025  
of the 2025 Annual General Meeting of Shareholders;*

*Pursuant to the Operating Regulations of the Board of Supervisors of  
Machines and Industrial Equipment Corporation.*

The Board of Supervisors of Machines and Industrial Equipment  
Corporation respectfully reports to the General Meeting of Shareholders on the  
operating results of the Corporation, the Board of Directors and the General  
Director for the 2021-2026 term and the plan for the 2026-2031 term as follows:

**I. Organization and Operations of the Board of Supervisors for the  
2021-2026 Term**

**1. Personnel of the Board of Supervisors**

On 21 June 2021, the Corporation held the 2021 Annual General Meeting  
of Shareholders for the 2021-2026 term. The General Meeting approved the  
election of the Board of Supervisors for the 2021-2026 term. The elected Board  
of Supervisors consists of 03 members, including 01 full-time Head of the Board  
and 02 part-time members as follows:



- Mr. Dinh Quang Hoa - Head of the Board (elected on 21 June 2021)
- Ms. Le Thi Minh Huyen - Member (elected on 21 June 2021)
- Ms. Nguyen Thi Khanh Ly - Member (elected on 21 June 2021)

## **2. Operations of the Board of Supervisors**

- At the beginning of the 2021-2026 term, the Board of Supervisors convened meetings to formulate and promulgate the Regulations on Organization and Operation of the Board of Supervisors, and assigned specific duties to each member of the Board of Supervisors.

- The Board developed operating programs and conducted inspections and supervision over the implementation of resolutions of the General Meeting of Shareholders; supervised the activities of the Board of Directors and the Executive Board; reviewed periodic semi-annual and annual financial statements; and supervised business and production activities, investment activities and other operations of the Corporation, focusing on the following key tasks:

- Inspecting and supervising the implementation of the Corporation's business and production plans through audited financial statements;

- Supervising compliance with regulations, internal rules, the Charter of the Corporation and resolutions of the General Meeting of Shareholders in the performance of assigned duties;

- Participating in providing comments on regulations, amendments, supplements and review of the corporate governance documentation system of the Corporation;

- Fully attending regular and extraordinary meetings of the Board of Directors and the Executive Board;

- Reviewing financial statements to assess the truthfulness and reasonableness of the audited financial figures in compliance with accounting standards, accounting regimes and relevant laws and regulations;

- Regularly exchanging opinions with the Board of Directors and the General Director regarding the implementation of resolutions approved by the General Meeting of Shareholders;

- Organizing periodic meetings of the Board of Supervisors to review, discuss and evaluate the Corporation's business and production performance;

- Performing other duties in accordance with the functions and responsibilities of the Board of Supervisors.

## **II. Assessment of the Capacity and Effectiveness of Members of the Board of Supervisors**

- With a high sense of responsibility throughout the term, the Board of Supervisors consistently endeavored to demonstrate professional competence,

conduct independent and objective inspections, and provide its opinions on the truthfulness and reasonableness of financial statements as well as the compliance of business and production activities with applicable laws. The Board also regularly exchanged opinions and provided candid recommendations to the Board of Directors and the Executive Board upon discovering shortcomings or activities posing potential risks to the Corporation.

- The opinions and recommendations of the Board of Supervisors were highly appreciated by the Board of Directors and the Executive Board for both their quality and timeliness.

- During the term, the Board of Supervisors did not receive any complaints or denunciations from shareholders relating to the management and operation of the Corporation's business and production activities.

### **III. Results of Inspection and Supervision**

#### **1. Supervision of the Implementation of Resolutions of the General Meeting of Shareholders**

- Resolutions adopted at the Annual General Meetings of Shareholders during the term were fully implemented in accordance with applicable laws, the Charter of the Corporation and the Operating Regulations of the Board of Supervisors.

The amendment and supplementation of the Charter on Organization and Operation of the Corporation, divestment in subsidiaries, annual profit distribution and remuneration payments to the Board of Directors and the Board of Supervisors were implemented in compliance with relevant regulations.

Policies and regimes applicable to employees throughout the Corporation were implemented in accordance with regulations.

#### **2. Preservation and Development of Investment Capital during the 2021-2026 Period**

No	Items	Unit	2021	2022	2023	2024	2025
1	2	3	4	5	6	7	8
<b>I</b>	<b>Capital</b>						
1	Owners' equity	VND billion	1.454,38	1.449,96	1.449,71	1.446,11	1.455,22
2	Charter capital	VND billion	1.419,92	1.419,92	1.419,92	1.419,92	1.419,92
<b>II</b>	<b>Business and Production Activities</b>						
1	Total revenue	VND billion	1.231,58	1.378,61	1.369,69	1.638,87	1.656,36
2	Profit before tax	VND billion	1,17	-0,75	8,23	9,02	22,41

No	Items	Unit	2021	2022	2023	2024	2025
3	State budget contribution	VND billion	24,99	39,6	14,52	14,08	18,4
4	Dividend						
<b>III</b>	<b>Investment Activities</b>						
1	Investment	VND billion					
2	Implemented investment capital	VND billion	3,14	1,68	4,1	3,54	20,93

### 3. Review of Financial Statements

- The review of financial statements and the assessment of business, production and investment activities were carried out annually by the Board of Supervisors in accordance with the Corporation's operational cycle. The Corporation's financial statements were prepared in accordance with Vietnamese Accounting Standards and relevant legal regulations, with accounting books properly maintained in both detailed and consolidated forms. During the 2021-2026 term, the Corporation's financial statements were audited by CPA Vietnam Auditing Company Limited. Reports of the Board of Supervisors were implemented after consensus and submitted to the Board of Directors and the Executive Board.

- Information disclosure by the Corporation was carried out fully and timely in accordance with regulations applicable to public companies issued by the State Securities Commission and the Hanoi Stock Exchange.

- In general, the Corporation's business and production results during the 2021-2026 term met the targets on output, revenue and profit assigned by the Annual General Meeting of Shareholders.

- Regarding the appointment of the independent auditing firm, pursuant to annual resolutions of the General Meeting of Shareholders, the Board of Supervisors and the Board of Directors selected CPA Vietnam Auditing Company Limited as the independent auditor for the Corporation during the 2021-2026 term.

### 4. Report on the assessment of transactions between MIE, its subsidiaries, and companies in which MIE holds more than 50% of the charter capital, with Members of the Board of Directors, the General Director, other executives of MIE, and their related persons

The transactions were approved by the Board of Directors of MIE under Resolution No. 34/NQ-MIE-HĐQT dated 22 July 2021. These transactions were consistent with MIE's operations and aimed at supporting activities among entities within MIE.

*Details of the transactions are provided in the attached Appendix.*

#### **IV. Assessment and supervision of the activities of the Board of Directors and the Board of Management in the management and administration of the Corporation's production and business operations during the term**

##### **1. For the Board of Directors**

- During the 2021–2026 term, the Board of Directors of the Corporation convened numerous meetings and issued 297 Resolutions and 158 Decisions. These Resolutions, Decisions, and Regulations covered important matters relating to organizational structure, finance and accounting, investment and asset procurement, restructuring of the Corporation, stabilization of the organizational apparatus, as well as production and business activities of the Corporation.

- Corporate governance activities were carried out in compliance with the provisions of law, the Charter on Organization and Operation of the Corporation, and resolutions of the General Meeting of Shareholders.

- The activities of the Board of Directors ensured openness and transparency, focusing on production and business strategies and aiming toward operational efficiency.

- The Board of Directors organized periodic meetings in accordance with regulations. All meetings had specific agendas, minutes were properly recorded, and resolutions were issued directing the General Director to implement the approved matters.

- During the term, the Board of Directors submitted to the General Meeting of Shareholders and promulgated or amended, where appropriate, the Charter on Organization and Operation of the Corporation, the Operational Regulations of the Board of Directors, Internal Corporate Governance Regulations, Financial Regulations, Debt Management Regulations, and various other operational regulations, thereby establishing a systematic, centralized, and consistent governance framework.

##### **2. For the Board of Management**

- The General Director implemented various measures to strengthen financial management through controlling expenses, managing customer receivables, and improving operational management, toward achieving the objectives set by the General Meeting of Shareholders and the Board of Directors.

- The Board of Management properly performed its functions and duties in managing production and business operations and strictly implemented the Resolutions and Decisions issued by the Board of Directors.

- The Board of Management proactively implemented production and business plans, fulfilled obligations to the State, and ensured the welfare of employees.

- Preliminary review conferences and annual summary conferences were organized to comprehensively evaluate all aspects of the Corporation's production and business activities, while identifying limitations and shortcomings for timely resolution and improvement.

- Efforts were focused on addressing the Corporation's existing limitations in order to improve production and business efficiency.

- Overall, during the 2021–2026 term, although the Corporation experienced changes in key leadership positions and encountered many difficulties in production and business activities, including the continuing impacts of the COVID-19 pandemic and geopolitical conflicts such as the Russia–Ukraine conflict and tensions involving the United States and Iran, which significantly affected the global economy, the Board of Directors, the Board of Management, together with all employees of the Corporation, made continuous efforts to overcome challenges and fulfill the production and business targets approved by the Annual General Meeting of Shareholders. In addition, the Corporation consistently maintained openness and transparency, effectively utilized capital resources, ensured stable employment and income for employees, and fully complied with obligations to the State as well as policies and benefits for employees.

### **3. General remarks on the activities of the Supervisory Board during the 2021-2026 term**

The Supervisory Board performed its functions and duties in accordance with resolutions of the General Meeting of Shareholders, the Charter on Organization and Operation of MIE, the Operational Regulations of the Supervisory Board, and the provisions of the Law on Enterprises.

The Supervisory Board fulfilled the duties entrusted by shareholders, particularly in examining and supervising production and business activities and the efficient use of capital.

In general, the results achieved by the Supervisory Board during the 2021–2026 term reflected the efforts of each member, together with the trust, support, and favorable conditions provided by shareholders, the Board of Directors, the Board of Management, departments, divisions, centers, and management boards of member units throughout the term, which enabled the Supervisory Board to successfully fulfill its duties and responsibilities.

### **V. Operational plan for the 2026–2031 term**

- Continue strengthening supervision over compliance with laws, the Charter of the Corporation, and the implementation of resolutions of the General Meeting of Shareholders and the Board of Directors of the Corporation.

- Continue performing inspection and close supervision of production and business activities, investment activities, and financial supervision in accordance with the Law on Enterprises.

- Review and appraise the Corporation's financial statements and provide timely recommendations to the Board of Directors and the Board of Management regarding governance and coordination among the Board of Directors, the Board of Management, and the Supervisory Board.

- Review the appropriateness of internal management documents promulgated by the Corporation.

- Review the execution of economic contracts, implementation of investment projects, salary regulations, and other regulations in compliance with the Charter on Organization and Operation of the Corporation and applicable laws.

- Maintain close coordination with the Board of Directors, the Board of Management, departments and centers of the Corporation, and management boards of affiliated units.

The above is the report on the activities of the Supervisory Board for the 2021-2026 term and the operational plan for the 2026–2031 term of Machines and Industrial Equipment Corporation.

Respectfully submitted to the Annual General Meeting of Shareholders 2026 for consideration and approval.

Respectfully. 

**Recipients:**

- As above;
- BoD, GD;
- HR, FAD (coordination);
- Archived: SB.

**ON BEHALF OF THE SUPERVISORY BOARD  
HEAD OF THE SUPERVISORY BOARD**



  
**Đinh Quang Hoa**

**APPENDIX**

**Pursuant to Resolution No. 19/NQ-MIE-HĐQT dated May 11, 2026 of the Board of Directors of Machines and Industrial Equipment Corporation regarding the approval of documents and the submission to SCIC for approval to serve the organization of the 2026 Annual General Meeting of Shareholders**

No	Name of organization/individual	Relationship with the Corporation	Enterprise Registration Certificate No., date and place of issuance	Head office/contact address	Time of transaction with the Corporation	Resolution /Decision of the GMS/BOD approving the transaction	Contents, quantity and total transaction value	Notes
1	Duyen Hai Mechanical Joint Stock Company	Related party	ERC No. 0200596735; first registered on 17 February 2004; 9th amendment on 26 January 2022; issued by Hai Phong Department of Planning and Investment	No. 133, Old Road No. 5, Hong An Ward, Hai Phong City	2021, 2022,2023, 2024,2025	Resolution No. 34/NQ-MIE-HĐQT dated 22 July 2021	Contracts for fabrication, equipment supply and material trading for MIE: Purchases: VND 133.052 billion; Sales: VND 72.229 billion	Company with capital contribution from MIE

No	Name of organization/individual	Relationship with the Corporation	Enterprise Registration Certificate No., date and place of issuance	Head office/contact address	Time of transaction with the Corporation	Resolution /Decision of the GMS/BOD approving the transaction	Contents, quantity and total transaction value	Notes
2	Investment Consultant and Technical Industrial Service Company	Related party	Branch Operation Registration Certificate No. 0100101379-005; first registered on 08 May 2002; 5th amendment on 24 July 2024; issued by Hanoi Department of Planning and Investment	No. 7A Mac Thi Bui Street, Vinh Tuy Ward, Hanoi City	2021, 2022,2023, 2024,2025	Resolution No. 34/NQ-MIE-HDQT dated 22 July 2021	Contracts for fabrication, equipment supply and material trading for MIE; Purchases: VND 292.286 billion; Sales: VND 47.291 billion	MIE dependent unit
3	MECANIME X Products Export-Import Company Limited	Related party	ERC No. 0100100671; first registered on 31 December 2004; 8th amendment on 08 December 2021; issued by Hanoi Department of Planning and Investment	No. 4 Vu Ngoc Phan Street, Lang Ward, Hanoi City	2023,2024, 2025	Resolution No. 34/NQ-MIE-HDQT dated 22 July 2021	Service contracts for MIE; Purchases: VND 3.590 billion; Sales: VND 0.032 billion; Loans granted by MIE: VND 17 billion	Subsidiary of MIE

No	Name of organization/individual	Relationship with the Corporation	Enterprise Registration Certificate No., date and place of issuance	Head office/contact address	Time of transaction with the Corporation	Resolution /Decision of the GMS/BOD approving the transaction	Contents, quantity and total transaction value	Notes
4	Tu Son Fastener Factory	Related party	First registered on 07 April 2005; 7th amendment on 17 November 2021; issued by Tu Son Department of Planning and Investment	TS5 Road, Tien Son Industrial Park, Dong Nguyen Ward, Bac Ninh Province	2021, 2023,2024, 2025	Resolution No. 34/NQ-MIE-HDQT dated 22 July 2021	Contracts for material trading with MIE: Sales: VND 61.037 billion	Dependent unit of MECA
5	Ha Noi Mechanical Company Limited	Related party	ERC No. 0100100174; first registered on 20 October 2004; 8th amendment on 31 July 2025; issued by Hanoi Department of Planning and Investment	No. 76 Nguyen Trai Street, Thanh Xuan Ward, Hanoi City	2021, 2023,2024, 2025	Resolution No. 34/NQ-MIE-HDQT dated 22 July 2021	Contracts for fabrication and equipment supply for MIE: Purchases: VND 40.773 billion; Sales: VND 34.195 billion	Subsidiary of MIE
6	Construction and Industrial Installation Company	Related party	Branch Operation Registration Certificate No. 0100101379-004; first registered on 20 July 1997; 4th	No. 7A Mac Thi Buoi Street, Vinh Tuy Ward, Hanoi City	2024,2025	Resolution No. 34/NQ-MIE-HDQT dated 22 July 2021	Service supply contracts: Purchases: VND 5.576 billion; Sales: VND 0.103 billion	Dependent unit of MIE

No	Name of organization/ individual	Relationship with the Corporation	Enterprise Registration Certificate No., date and place of issuance	Head office/contact address	Time of transaction with the Corporation	Resolution /Decision of the GMS/BOD approving the transaction	Contents, quantity and total transaction value	Notes
			amendment on 30 January 2024; issued by Hanoi Department of Planning and Investment					
7	Tools Joint Stock Company No.1	Related party	ERC No. 0100100791; first registered on 07 January 2004; 8th amendment on 04 October 2024; issued by Hanoi Department of Planning and Investment	No. 108 Nguyen Trai Street, Thanh Xuan Ward, Hanoi City	2022,2023, 2024,2025	Resolution No. 34/NQ-MIE-HDQT dated 22 July 2021	Contracts under which MIE granted loans to No. 1 Tools Joint Stock Company: Loans granted: VND 10.550 billion; Purchases of goods: VND 3.888 billion; Loan principal repayment: VND 10.412 billion; Loan interest payment: VND 0.029 billion	Company with capital contribution from MIE

No	Name of organization/individual	Relationship with the Corporation	Enterprise Registration Certificate No., date and place of issuance	Head office/contact address	Time of transaction with the Corporation	Resolution /Decision of the GMS/BOD approving the transaction	Contents, quantity and total transaction value	Notes
8	The Vietnam National Complete Equipment and Technics Import-Export Corporation Limited	Related party	ERC No. 0100108021; first registered on 08 November 2010; 7th amendment on 13 June 2024; issued by Hanoi Department of Planning and Investment	No. 13 Dang Dung Street, Ba Dinh Ward, Hanoi City	2024, 2025	Resolution No. 34/NQ-MIE-HDQT dated 22 July 2021	Office leasing service contract: Sales: VND 0.040 billion	Subsidiary of MIE

